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(Spanish to English)



Republic of Colombia

(Shield)
Freedom and Order

AGENCIA NACIONAL DE MINERÍA - ANM
(NATIONAL MINING AGENCY)

RESOLUTION NUMBER 695 OF OCT 08, 2024

“Whereby the criteria are adopted to evaluate and obtain the qualification of interested parties to participate in the objective selection processes carried out by the National Mining Agency for the award of Strategic Mining Reserve Areas (AEM)”

THE PRESIDENT OF THE NATIONAL MINING AGENCY – ANM

In exercise of his legal powers, especially those set forth in Articles 78 and 92 of Law 489 of 1998, Article 317 of Law 685 of 2001, Article 20 of Law 1753 of 2015, Article 3 of Decree 4134 of 2011, Article 10 of Decree-Law 4134 of 2011 as amended by Article 2 of Decree 1681 of 2020, Decree 1953 of 2022, and,

CONSIDERING:

That, in accordance with the provisions of Article 209 of the Political Constitution, the administrative function is at the service of general interests and administrative authorities must coordinate their actions for the proper fulfillment of the purposes of the State.

That, in development of Article 58 of the Political Constitution, Article 13 of Law 685 of 2001 declared the mining industry in all its branches and phases to be of public utility and social interest.

That the same Law 685 of 2001, in its Article 1, established as objectives of public interest the promotion of technical exploration and the exploitation of mineral resources; to stimulate these activities in order to meet the demand requirements thereof and to ensure that their use is carried out in harmony with the principles and rules of rational exploitation of non-renewable natural resources and the environment, within an integral concept of sustainable development and the economic and social strengthening of the Country.

That, by virtue of the provisions of Article 317 of Law 685 of 2001, any reference to the Mining Authority or grantor shall be understood to refer to the Ministry of Mines and Energy or, failing that, to the national authority which, in accordance with the organization of public administration and the distribution of functions among its entities, is in charge of the administration of mineral resources, among other functions.

That Article 20 of Law 1753 of 2015 grants the National Mining Authority the power to determine the minerals of strategic interest for the country, with respect to which, based on available geoscientific information, it may delimit special areas that are free. According to the said article, these areas shall be subject to evaluation of their mining potential, and those presenting high mining potential shall be awarded through an objective selection process.

That, pursuant to the provisions of the aforementioned Article 20 of Law 1753 of 2015, ANM shall establish, through the Terms of Reference, the minimum participation requirements for the Selection Process, the scoring factors, the special obligations of the concessionaire, and may establish minimum additional economic compensations to royalties.

That, to date, no regulations have been issued that repeal or modify the provisions of Article 20 of Law 1753 of 2015; therefore, said provision remains in force, in accordance with Article 372 of Law 2294 of 2023, whereby the National Development Plan 2022-2026 “Colombia, World Power of Life” was issued.

That it is in the interest of the National Government to achieve the growth and sustainable development of the Colombian mining sector within a framework of technical, environmental, and social responsibility, in which the minerals of strategic interest possessed by the country are extracted rationally, under the best standards of operation, safety, and mining hygiene, and which at the same time provides better conditions and benefits both for the State and for the communities located within the Strategic Mining Reserve Areas.

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CARLOS MAN OSPINA NOVA
TRADUCTOR E INTERPRETE OFICIAL
INGLÉS ESPAÑOL - INGLÉS

Resolución No. 0410 de 03-19-2024
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That in numeral 10 of Article 8 of Decree-Law 4134 of 2011, as amended by Article 1 of Decree 1681 of 2020, it was established as a function of the Board of Directors of the National Mining Agency to "Define the criteria for the delimitation of strategic mining reserve areas, as well as their criteria for administration and allocation, their terms of reference, and the templates of special exploration and exploitation contracts for the objective selection processes of the aforementioned areas, in accordance with the law."

That in Article 10, numeral 21, of Decree-Law 4134 of 2011, as amended by Article 2 of Decree 1681 of 2020, it was included as a function of the President of the National Mining Agency to "Issue administrative acts for the determination of minerals of strategic interest for the country and the terms of reference of the objective selection processes for the award of strategic mining reserve areas in accordance with the guidelines and criteria defined for such purpose by the Board of Directors of the entity."

That in Article 17, numeral 12, of Decree-Law 4134 of 2011, as amended by Article 4 of Decree 1681 of 2020, it was established as a function of the Vice Presidency of Promotion and Development of the National Mining Agency to "Prepare and submit to the Board of Directors and the Presidency of the National Mining Agency the terms of reference for the qualification of interested parties in objective selection processes and other necessary documents for such processes, for the award of Special Exploration and Exploitation Contracts in strategic mining reserve areas."

That, in order to have uniform criteria to evaluate the legal, technical, financial, environmental, and corporate social responsibility capacity of participants in objective selection processes for the execution of mining projects in Strategic Mining Reserve Areas, the National Mining Agency issued Resolution 083 of February 09, 2021[1] and Resolution 115 of March 03, 2021[2], pursuant to what was approved by the Board of Directors of ANM through Agreement No. 001 of February 08, 2021, through which the criteria and guidelines for the delimitation and declaration of Strategic Mining Reserve Areas were defined, as well as the criteria for their allocation.

That, in order to ensure the plurality of participants within the process of qualifying interested parties to take part in objective selection processes for the award of Strategic Mining Reserve Areas, the National Mining Agency deemed it appropriate to review the qualification requirements established in Resolutions 083 and 115 of 2021, identifying, among other aspects, the need to expand the technical requirements in order to allow the participation of interested parties seeking qualification with experience in mineral exploitation activities, as well as the review and update of the processes for suspension and loss of qualification.

That, for the development of the objective selection processes to be carried out for the award of Strategic Mining Reserve Areas, it is necessary to update and establish the general qualification requirements, which allow the evaluation of the legal, technical, financial, environmental, and corporate social development capacity of potential bidders submitting offers for Strategic Mining Reserve Areas, in accordance with the Terms of Reference to be published by ANM; therefore, it is appropriate and necessary to repeal Resolution 083 of February 09, 2021 and Resolution 115 of March 03, 2021, issued by the National Mining Agency.

That, by virtue of the aforementioned function, the Vice Presidency of Promotion and Development submitted to the Board of Directors and the Presidency of the National Mining Agency the new qualification criteria that will allow the evaluation and qualification of interested parties to participate in objective selection processes carried out by the National Mining Agency for the award of Strategic Mining Reserve Areas, for their respective analysis and approval, which occurred through Agreement 002 of September 12, 2024.

That, in compliance with the provisions of numeral 8 of Article 8, Law 1437 of 2011, and Decree 1081 of 2015, this administrative act was published on the website of the National Mining Agency for public comments from July 23 to August 12, 2024.

That, in merit of the foregoing, the President of the National Mining Agency, in exercise of his legal powers.

[1] "Whereby uniform criteria are established to evaluate and obtain the qualification of interested parties to participate in objective selection processes carried out by the National Mining Agency for the award of Strategic Mining Reserve Areas."

[2] "Whereby a paragraph is added to Resolution 083 of 2021."

RESOLVES:

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TITLE I. GENERAL TERMS

Article 1. Purpose. The purpose of this Resolution is to adopt the criteria that allow the evaluation of the legal, technical, financial, environmental, and corporate social responsibility capacity, and to obtain the qualification of interested parties to participate in the objective selection processes for the award of Strategic Mining Reserve Areas (AEM) carried out by ANM, in accordance with the Terms of Reference established pursuant to the provisions of Article 20 of Law 1753 of 2015.

Article 2. Scope of Application. This Resolution applies to all persons, whether natural or legal, national or foreign, who wish to be qualified to submit offers within the framework of the objective selection processes to be carried out by ANM in accordance with the Terms of Reference issued for the execution of mining projects in Strategic Mining Reserve Areas.

Paragraph. This Resolution shall apply to Applications for Qualification, Restricted Qualification, or Simplified Qualification submitted through the tool provided for such purpose in Anna Minería or any other system designated by ANM.

Article 3. Definitions. For the purposes of this Resolution, the following definitions are established, which may be used both in singular and plural form:

a. **"Anna Minería."** The Integrated Mining Management System, known as "Anna Minería," adopted by Decree 2078 of 2019 and any regulations that amend, supplement, or repeal it.

b. **"ANM."** The National Mining Agency, a state agency of special nature, part of the decentralized sector of the National Executive Branch, with legal personality, its own assets, and technical, administrative, and financial autonomy, attached to the Ministry of Mines and Energy, subject to public law regulations, and legally empowered to carry out the present qualification process.

c. **"Strategic Mining Reserve Areas" or "AEM."** Areas declared and delimited by ANM, in accordance with applicable law, available to be awarded through objective selection processes, for which Participants in such processes must be Qualified under the terms established in this Resolution.

d. **"Special Exploration and Exploitation Contract for Minerals."** The contract to be awarded to the Qualified Participant or Restricted Qualified Participant, according to the Terms of Reference for AEM, for the exploration and exploitation of strategic minerals.

e. **"Association Agreement."** A private document by means of which natural or legal persons, national and/or foreign, decide to associate in order to submit an Application for Qualification as a Plural Structure. The obligations undertaken by those who sign the Association Agreement shall be joint and several, in accordance with applicable law. This document must be signed by all Members of the Plural Structure.

f. **"Dollars" or "USD."** The legal tender and means of payment in the United States of America.

g. **"Financial Statements."** The balance sheets and income statements of the legal entity, reflecting the results corresponding to the last ordinary closing, which have been used as the basis for the declaration of dividends and for the settlement of income tax or its equivalent, duly approved by the Shareholders' Assembly, Board of Partners, or the competent corporate body. The Financial Statements must be duly audited and certified. In the event that the Financial Statements correspond to those of a Colombian company, the last ordinary closing shall be understood as December thirty-first (31) of each year.

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In the case of foreign natural or legal persons, the Financial Statements must be prepared in accordance with International Financial Reporting Standards (IFRS) for the last ordinary closing, and must be duly audited and certified in accordance with the applicable legislation of the country of origin.

In the case of companies incorporated within the year prior to the date of submission of the Application for Qualification, the Financial Statements on the basis of which financial capacity will be accredited shall be the Financial Statements of the last ordinary closing, if any; otherwise, the opening Financial Statements at the time of incorporation of the company must be provided, which must be certified and/or audited and issued in accordance with the applicable regulations.

h. "Plural Structure." The Participant composed of a plurality of natural or legal persons, national and/or foreign, who jointly submit an Application for Qualification or Restricted Qualification under any of the associative forms permitted by Applicable Law and this Resolution.

i. "Qualification." The process by which ANM evaluates the legal, technical, financial, environmental, and corporate social responsibility capacity of Participants so that they may participate in the objective selection processes carried out by ANM through Terms of Reference for Strategic Mining Reserve Areas, during the validity of their respective qualification.

j. "Simplified Qualification." The qualification to be obtained by Qualified Participants to form Plural Structures among themselves, in accordance with Article 51 of this Resolution.

k. "Restricted Qualification." The qualification granted to a Participant who, in addition to meeting the legal capacity requirements established in Chapter I of Title III of this Resolution, complies with the other requirements required for the type of Qualification to which it applies, but has not met the financial capacity indicators.

l. "Member." The natural or legal person that is part of a Plural Structure.

m. "Applicable Law." Refers to the laws, regulations, administrative acts, and other rules in force in the Republic of Colombia.

n. "Participant." Refers to any natural or legal person, national or foreign, interested in becoming Qualified or Restricted Qualified under the terms established in this Resolution and, consequently, individually or through a Plural Structure, submits an Application for Qualification or an Application for Restricted Qualification.

o. "Qualified Participant" or "Qualified." The Participant who, once the Application for Qualification has been submitted, meets all the requirements set forth in this Resolution and, among other aspects, is qualified to participate in the objective selection processes carried out by ANM for the award of Strategic Mining Reserve Areas, in accordance with the respective Terms of Reference.

p. "Restricted Qualified Participant" or "Restricted Qualified." The Participant who, once the Application for Restricted Qualification has been submitted, meets all the requirements set forth in this Resolution to be a Restricted Qualified Participant pursuant to Article 46 and, among other aspects, is qualified to participate in the objective selection processes carried out by ANM for the award of Strategic Mining Reserve Areas,

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provided that it remedies the financial capacity not accredited in this Resolution in accordance with Article 46 and the parameters determined for such purpose in the respective Terms of Reference.

q. **"Pesos" or "COP."** The legal tender and lawful currency of the Republic of Colombia.

r. **"Qualifying Requirements."** All those requirements related to legal capacity, technical experience, financial capacity, environmental capacity, and corporate social responsibility of the Participants, for each type of qualification, which are subject to verification by ANM, under the terms of the Applicable Law and in accordance with the provisions of this Resolution.

s. **"Application for Qualification."** The application submitted by Participants through the module provided for such purpose in Anna Minería, in compliance with the provisions of this Resolution, in order to become Qualified under the terms set forth herein.

t. **"Application for Restricted Qualification."** The application submitted by Participants through the module provided for such purpose in Anna Minería, in compliance with the provisions of this Resolution, in order to become Restricted Qualified under the terms set forth herein.

u. **"Application for Simplified Qualification."** The application submitted by Qualified Participants who wish to form a Plural Structure, in compliance with the provisions of this Resolution, in order to carry out the Simplified Qualification process under the terms set forth herein.

v. **"Terms of Reference."** The document that governs the objective selection process to select the most favorable proposal(s) for the award of Special Exploration and Exploitation Contracts for Minerals in Strategic Mining Reserve Areas, which are published from time to time by ANM for different AEM, and in which Qualified Participants or Restricted Qualified Participants may participate.

w. **"TRM."** The representative market exchange rate. In the case of the U.S. Dollar, it is the rate certified by the Superintendence of Finance of Colombia and published on the website <https://www.superfinanciera.gov.co/inicio/tasa-de-cambio-representativa-del-mercado-trm-60819> or by the entity that replaces it or assumes the function of certifying such rate. For currencies other than the U.S. Dollar, it is the rate certified on the website <https://www.oanda.com>.

Article 4. Qualification Process. All procedures and actions required for a Participant or a Plural Structure to become qualified under this Resolution shall be carried out through the Anna Minería system, unless otherwise required by ANM. Therefore, it shall not be necessary to submit physical documents at ANM offices as part of the Applications for Qualification, Restricted Qualification, or for the Simplified Qualification process.

Paragraph 1. When this Resolution refers to "submitting information" or "submitting documents" to ANM, it shall be understood for all purposes that such documents or information will be delivered and/or submitted electronically by a Participant using the tool provided for such purpose in Anna Minería, unless otherwise required by ANM.

Paragraph 2. ANM may not require Qualifying Requirements other than those set forth in this Resolution.

Article 5. Qualification Typology. Participants may choose one of the following typologies, for which the Participant must initiate in Anna Minería an Application for Qualification, an Application for Restricted Qualification, or an Application for Simplified Qualification, according to the typology under which it intends to be qualified:

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a. Type A Qualified. Those Participants who, in addition to meeting the legal capacity requirements established in Chapter I of Title III of this Resolution, comply with the technical, financial, environmental, and corporate social responsibility requirements set forth in Chapter II of said Title.

b. Type B Qualified. Those Participants who, in addition to meeting the legal capacity requirements established in Chapter I of Title III of this Resolution, comply with the technical, financial, environmental, and corporate social responsibility requirements set forth in Chapter III of said Title.

c. Type C Qualified. Those Participants who, in addition to meeting the legal capacity requirements established in Chapter I of Title III of this Resolution, comply with the technical, financial, environmental, and corporate social responsibility requirements set forth in Chapter IV of said Title.

d. Type A Restricted Qualified. Those Participants who, in addition to meeting the legal capacity requirements established in Chapter I of Title III of this Resolution, comply with the technical, environmental, and corporate social responsibility requirements set forth in Chapter II of said Title, but do not meet the financial capacity required under Article 25.

e. Type B Restricted Qualified. Those Participants who, in addition to meeting the legal capacity requirements established in Chapter I of Title III of this Resolution, comply with the technical, environmental, and corporate social responsibility requirements set forth in Chapter III of said Title, but do not meet the financial capacity required under Article 32.

f. Type C Restricted Qualified. Those Participants who, in addition to meeting the legal capacity requirements established in Chapter I of Title III of this Resolution, comply with the technical, environmental, and corporate social responsibility requirements set forth in Chapter IV of said Title, but do not meet the financial capacity required under Article 39.

Paragraph 1. In the event that a Participant does not meet the requirements of the typology under which it applied for qualification in Anna Minería, ANM, where appropriate, shall inform the Participant whether it wishes to qualify under another typology, in compliance with the provisions of Articles 47 and 48 of this Resolution; otherwise, the Application for Qualification shall be rejected for failure to meet the requirements.

Paragraph 2. For all purposes, it shall be understood that:

1. A Type C Qualified Participant or Type C Restricted Qualified Participant may participate in objective selection processes for Type C, Type B, and Type A AEM.
2. A Type B Qualified Participant or Type B Restricted Qualified Participant may participate in objective selection processes for Type B and Type A AEM.
3. A Type A Qualified Participant or Type A Restricted Qualified Participant may only participate in objective selection processes for Type A AEM.

Paragraph 3. In the event that a Participant obtains a different rating between the technical and financial requirements, its qualification typology shall correspond to the lower scale in accordance with the provisions of Article 5.

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TITLE II.

APPLICATION FOR QUALIFICATION, RESTRICTED QUALIFICATION OR SIMPLIFIED QUALIFICATION

Article 6. Application. All Participants must submit the Application for Qualification, Restricted Qualification, or Simplified Qualification through the tool provided for such purpose in Anna Minería or any other system designated by ANM.

Article 7. Language. Documents and communications delivered, sent, or issued by Participants or by third parties for purposes of the Application for Qualification must be submitted in Spanish. Documents by means of which Participants accredit the Qualifying Requirements and evaluation criteria that are in a foreign language other than Spanish must have an official translation into Spanish and be submitted together with a copy of the original.

Official translations must comply with the requirements established by the Applicable Law in relation to such documents (including apostille and legalization procedures), specifically the requirements established by Resolution 1959 of 2020, "Whereby provisions are issued regarding apostilles and legalization of documents and Resolution 10547 of December 14, 2018 is repealed," as amended by Resolution 7943 of 2022[1], issued by the Ministry of Foreign Affairs.

[1] "Whereby the 'mechanical handwritten signature' is defined and certain provisions regarding apostille and legalization of documents provided in Resolution 1959 of 2020 are modified."

Article 8. Documents Issued in Colombia. Private documents and documents issued by Colombian public authorities or by private entities performing administrative functions in their various actions may be submitted as simple copies.

Paragraph. Special powers of attorney and other documents whose effects are subject to compliance with certain formalities under the Applicable Law must be submitted in compliance with such formalities.

Article 9. Currency Conversion.

a. Currencies other than the U.S. Dollar: If the financial information submitted by Participants to accredit the Qualifying Requirements referred to in this Resolution is in a currency other than the U.S. Dollar, the Participant must convert the original currency into Pesos. For all purposes, the exchange rate to be used shall be that published on the website <https://www.oanda.com/>

on the date of execution of the respective document; and if it concerns Financial Statements, the exchange rate corresponding to the closing date specified in the respective Financial Statement must be used.

b. U.S. Dollar: For amounts expressed in U.S. Dollars, the reference exchange rate shall be the TRM certified by the Superintendence of Finance of Colombia and published on the website <https://www.superfinanciera.gov.co/inicio/tasa-de-cambio-representativa-del-mercado-trm-60819> or its successor, for the date of execution of the contract; and if it concerns Financial Statements, the TRM corresponding to the closing date specified in the respective Financial Statement shall be used to carry out the conversion into Pesos.

For purposes of rounding the values converted into Pesos according to the procedures established in subsections a and b above, the values shall be rounded to the nearest unit as follows: upward for values greater than or equal to zero point five (0.5) and downward for values less than zero point five (0.5).

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TITLE III. QUALIFYING

REQUIREMENTS

Article 10. General Provisions. The Qualifying Requirements described in this Title correspond to those requirements necessary for a Participant to acquire the status of Qualified or Restricted Qualified, and to be able to submit an offer within the framework of the Terms of Reference for the objective selection processes carried out by ANM for AEM. Compliance therewith, under the terms established herein, shall result in the qualification of Participants. Such qualification shall remain in force provided that the renewal obligations set forth in Title VI of this Resolution are fulfilled.

Paragraph. In the case of Plural Structures, the Qualifying Requirements must be accredited as follows, in accordance with the specific requirements established for each qualification typology:

- a. The legal requirements of Chapter I of Title III of this Resolution must be accredited by all Members of the Plural Structure in accordance with the rules established in this Resolution;
- b. The financial requirements must be accredited by at least one (1) of the Members of the Plural Structure in accordance with the rules established in this Resolution, for the respective qualification typology defined in Article 5. Otherwise, the financial capacity of the Members of the Plural Structure as a whole shall be taken into account and weighted according to the participation of each Member in the Plural Structure.
- c. The technical requirements must be accredited by at least one (1) of the Members of the Plural Structure in accordance with the rules established in this Resolution, for the respective qualification typology defined in Article 5;
- d. The environmental requirements must be accredited by at least one (1) of the Members of the Plural Structure in accordance with the rules established in this Resolution, for the respective qualification typology defined in Article 5; and
- e. The corporate social responsibility requirements must be accredited by at least one (1) of the Members of the Plural Structure in accordance with the rules established in this Resolution, for the respective qualification typology defined in Article 5.

Article 11. Verification of Qualifying Requirements. ANM shall verify the Qualifying Requirements within the term established in Title IV, Article 43 of this Resolution, based on the documents submitted by Participants using the tools provided for such purpose in AnnA Minería, unless otherwise determined by ANM. Notwithstanding the foregoing, ANM reserves the right to verify the circumstances and requirements related to the Qualifying Requirements and to request Participants to provide additional information and documentation as may be required for clarification purposes. Participants must respond to such requests made by ANM under the terms and conditions specified therein.

CHAPTER I.

LEGAL QUALIFYING REQUIREMENTS

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Article 12. Legal Qualifying Requirements. Legal capacity is the condition of natural or legal persons, whether national or foreign, relating to their ability to acquire rights and obligations, in accordance with the provisions contained in civil, commercial, and administrative statutes, as applicable. These legal capacity requirements must be met and accredited by all individual Participants and by all Members of Plural Structures seeking to be accredited as Qualified or Restricted Qualified.

Article 13. Natural Persons. National or foreign natural persons must provide evidence of the following:

- a. Natural person of Colombian nationality: citizenship card issued by the competent authority.
- b. Foreign natural person residing in Colombia: a valid foreigner identification card issued by the competent authority.
- c. Foreign natural person without domicile in Colombia: valid passport.

Likewise, foreign natural persons without domicile in Colombia must appoint an attorney-in-fact domiciled in Colombia, duly authorized to submit the Application for Qualification and/or the Application for Restricted Qualification and/or the Application for Simplified Qualification, and in general to participate and bind their principal in the different scenarios, execute the required documents and declarations, provide the information requested by ANM, and perform any other acts necessary in accordance with this Resolution.

The attorney-in-fact of the foreign natural person without domicile in Colombia may be the same common representative of the Plural Structure in the case of foreign persons participating as Members of Plural Structures; in such case, it shall be sufficient to submit the power of attorney granted in the Association Agreement of the Plural Structure, with the authentication, consularization or apostille, and translation requirements established in this Resolution.

Paragraph. For the execution of the Special Exploration and Exploitation Contract for AEM, foreign natural or legal persons without domicile in Colombia must comply with the provisions of Article 471 of the Commercial Code regarding the requirements to conduct permanent business in the Country.

Article 14. National or Foreign Legal Entities with a Branch in Colombia. ANM shall consult the certificate of existence and legal representation in the Unified Business Registry – RUES – to verify the following information and conditions:

- a. The corporate purpose must include or allow the development of the various activities related to mining projects in accordance with Article 17 of the Mining Code (Law 685 of 2001). At the time of submitting the application for qualification, the corporate purpose must expressly and specifically include mining exploration and exploitation.
- b. The powers of the legal representative or the person authorized to bind the legal entity, expressly stating that the representative has no limitations to undertake obligations on behalf of the entity.
- c. When the legal representative has statutory limitations to submit the Application for Qualification, Restricted Qualification,

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or to perform any other act required to participate in objective selection processes or in mining projects in Strategic Mining Reserve Areas, an excerpt of the minutes evidencing the decision of the corresponding corporate body granting such authorization must be submitted together with the Application for Qualification.

d. The term of duration of the individual Participant and of the Members of Plural Structures, as well as the term of validity of the respective association, consortium, temporary union, or promise of future company, may not be less than the term of execution of the respective Special Exploration and Exploitation Contract for Minerals plus three (3) additional years.

Paragraph. Additionally, all foreign legal entities with a branch in Colombia must attach a copy of the identification document of their legal representative(s).

Article 15. Foreign Legal Entities without a Branch in Colombia. For the purposes of this Article, Participants or Members of a Plural Structure that are foreign legal entities without a branch in Colombia shall be those legal entities that have not been incorporated under Colombian law and do not have a branch in Colombia. For all purposes, Applications for Qualification or Restricted Qualification in which foreign legal entities participate shall be subject to Colombian law; however, for their participation, they must comply with the following conditions:

a. Foreign legal entities without a branch in Colombia must prove their existence and legal representation by submitting a document issued by the competent authority in their country of domicile, issued no more than four (4) months prior to the date established for the submission of the Application for Qualification or Application for Restricted Qualification, which must contain the information required in the preceding Article 14.

b. In the event that, under the jurisdiction of incorporation of the Participant or the Member of the foreign Plural Structure, there is no document containing all the information required in the preceding subsection, Participants shall submit the documents necessary to prove the required information, issued by the respective competent authorities. If, in the jurisdiction of incorporation, no authority or entity certifies all the information requested herein, the Participant or Member of the foreign Plural Structure must submit a sworn statement by a person with legal capacity to bind and represent the company, stating: (i) that no authority or body certifies the requested information; (ii) the required information; and (iii) the legal capacity of the person making the statement to bind and represent the company, as well as that of any other persons who may represent and bind the company, if any.

Paragraph. Foreign legal entities without a branch in Colombia must appoint an attorney-in-fact domiciled in Colombia, duly authorized to submit the Application for Qualification or the Application for Restricted Qualification, or to perform any other act required to participate in objective selection processes or in mining projects in AEM, as well as to provide the information requested by ANM.

Such attorney-in-fact may be the same common representative of the Plural Structure in the case of foreign persons participating as Members of Plural Structures; in such case, for all purposes, it shall be sufficient to submit the power of attorney granted by all Members of the Plural Structure with the authentication, consularization or apostille, and translation requirements established in this Resolution, if granted abroad and/or in a language other than Spanish. Such power of attorney may be granted in the Association Agreement.

Foreign legal entities without a branch in Colombia may appoint legal entities domiciled in Colombia as attorneys-in-fact. In this case, the respective power of attorney must indicate the name(s) of the legal representative(s) of the appointed legal entity who are authorized to represent them, and it must be demonstrated that both the legal entity and the designated legal representative(s) have the legal capacity to act in accordance with the provisions of the respective power of attorney.

Article 16. Plural Structures. A Plural Structure shall be deemed to exist when two or more natural or legal persons, national or foreign, jointly submit an Application for Qualification or an Application for Restricted Qualification.

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In such case, for all purposes within the Application for Qualification or Restricted Qualification, the Participant shall be understood to be the group formed by the plurality of persons and not the individuals that comprise it considered separately. The submission of Applications for Qualification or Restricted Qualification by Plural Structures shall be subject to the following conditions:

- a. Submit the Association Agreement, which must include, at a minimum, the terms, conditions, and participation percentages within the Plural Structure, as well as the term of validity of the Plural Structure.
- b. Provide evidence of the existence, validity, legal representation, and legal capacity of the Members of the Plural Structure and their legal representatives, in accordance with the requirements set forth in Articles 13, 14, and 15 of this Resolution, in order to act in the Application for Qualification or Restricted Qualification.
- c. Provide evidence of the appointment of the legal representative(s) of the Plural Structure, with sufficient powers to represent all its members without limitation, in all required matters, including the Application for Qualification or Restricted Qualification. This requirement shall be evidenced by submitting the Association Agreement.
- d. The power of attorney granted to the common representative may be included in the Association Agreement, and in such case, said document must include personal appearance before a Notary Public by the grantors and the accepting parties. If such a power of attorney is granted in a document other than the Association Agreement, that document must include personal appearance before a Notary Public by the grantors and the accepting parties.
- e. In the event that an Application for Qualification or Restricted Qualification is submitted under the modality of a Plural Structure, it must be taken into account that any modification of the participation of the Members of the Plural Structure shall be governed by the rules established in the Special Exploration and Exploitation Contract for Minerals that may be awarded for AEM, under the respective Terms of Reference.

Paragraph 1. In the event that the Plural Structure is a Temporary Union, this must be clearly and explicitly stated, including the specific obligations assigned to each Member of the Plural Structure. Otherwise, the intention to participate as a Consortium shall be presumed, with the effects and consequences that such a form of association entails for the Participants in accordance with the provisions of Article 7 of Law 80 of 1993.

Such intention shall also be presumed, with the aforementioned effects, when the Association Agreement does not clearly state the terms and scope of participation for each of the members.

Paragraph 2. The term of duration of the individual Participant and of the Members of Plural Structures, as well as the term of validity of the respective Association Agreement, may not be less than the term of execution of the respective Special Exploration and Exploitation Contract for Minerals under the respective Terms of Reference, plus three (3) additional years.

Paragraph 3. Plural Structures may be accredited through promises of a future company, for which they must submit the corresponding Association Agreement reflecting the terms of the promised company, in accordance with the provisions of this Article.

Article 17. Regime of Disqualifications and Incompatibilities. Those who are subject to any of the circumstances provided in Article 8 of Law 80 of 1993, Law 1150 of 2007, Law 1474 of 2011, Article 42 of Law 1952 of 2019, Article 43 of Law 1955 of 2019 as added by Article 51 of Law 2195 of 2022, Law 2014 of 2019, and other applicable current legal provisions that establish disqualifications, incompatibilities,

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or prohibitions to contract with the State, may not submit an Application for Qualification or an Application for Restricted Qualification.

For purposes of verifying the legal capacity of Participants, ANM shall verify the documentation required by the Applicable Law at the time.

Article 18. Conflicts of Interest. Those who, directly or through their shareholders, Members, or partners, are in a situation of conflict of interest with ANM may not submit an Application for Qualification or an Application for Restricted Qualification. For the purposes of this Resolution, a conflict of interest shall be understood as any situation that prevents the Participant from making an impartial decision in relation to the fulfillment of its obligations.

In view of the foregoing, those who, directly or indirectly, are in any situation that implies the existence of a conflict of interest affecting the principles of public procurement in Colombia, especially the principles of transparency, objective selection, and equality, or the principles governing the administrative function, may not submit an Application for Qualification or an Application for Restricted Qualification. Among other cases, without limitation, a conflict of interest shall be deemed to exist when there is any type of antagonistic interest that may affect the transparency of decisions and lead to determinations for personal, family, or private benefit, to the detriment of the public interest.

By submitting its Application for Qualification or Application for Restricted Qualification, the Participant must declare that it, its directors, internal and external advisors, and the work team with whom the Application for Qualification has been prepared are not subject to any conflict of interest; such declaration shall be understood as made upon submission of the respective Application for Qualification or Application for Restricted Qualification.

Paragraph 1. Disqualifications, incompatibilities, prohibitions, and conflicts of interest are intended to ensure objective and impartial contractual management; therefore, once the existence of any such circumstance, whether prior or subsequent, is identified or reported, ANM shall verify the factual circumstances that constitute it for the purposes required by law.

Without prejudice to the duties incumbent upon ANM, it is the responsibility of Participants to verify that they are not subject to any cause of incompatibility, disqualification, prohibition, or conflict of interest, and to immediately inform ANM of any such circumstance that may arise, in order to proceed in accordance with the law.

Paragraph 2. Neither the individual Participant nor the Members of Plural Structures may be under judicial liquidation or a similar circumstance, according to the legislation of their country of origin, such as bankruptcy, voluntary or compulsory liquidation, and, in general, any process or circumstance resulting in the dissolution of the legal entity; nor may they have pending litigation, ongoing judicial proceedings, or be in any other similar situation or contingency that may materially compromise the timely, effective, and efficient fulfillment of the obligations, commitments, and undertakings derived from the Qualification or Restricted Qualification.

Article 19. Anti-Corruption Laws. Those who fail to comply with applicable anti-corruption laws may not submit an Application for Qualification or an Application for Restricted Qualification. Anti-corruption laws shall be understood as any law, treaty, regulation, rule, ordinance, statute, decree, order, ruling, or judicial decision applicable and issued by a governmental authority, relating to or concerning policies and mechanisms for the prevention, investigation, and sanctioning of acts of corruption, money laundering, terrorist financing, or any other applicable regulation, provision, directive, or recommendation. Pursuant to Article 27 of Law 1121 of 2006, which requires the full identification of persons entering into contracts with the Colombian State, as well as the origin of their funds, in order to prevent criminal activities, ANM reserves the right to conduct analyses, inquiries, and verifications to determine the origin of the resources of Participants and Plural Structures, prior to or after the Application for Qualification or Application for Restricted Qualification.

Article 20. Certification of Payment of Social Security and Parafiscal Contributions. Natural persons and legal entities, whether national or foreign, with domicile or a branch in Colombia must submit a certification signed in their own name and by the statutory auditor, when required in accordance with the Applicable Law, or by the legal representative when a statutory auditor is not required, certifying the payment of their employees' contributions to the health, occupational risks, and pension systems, as well as contributions to the Family Compensation Funds, the Colombian Institute of Family Welfare, and the National Learning Service.

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Such document must certify that, during the six (6) months prior to the submission of the Application for Qualification or Application for Restricted Qualification, the Participant has made payroll payments corresponding to the contributions legally required as of that date (that is, those for which the obligation to make such payments has accrued).

Paragraph 1. Foreign legal entities without a branch in Colombia that are exempt from the payment of parafiscal contributions in favor of the National Learning Service (SENA), the Colombian Institute of Family Welfare (ICBF), and contributions to the Contributory Health Regime, must submit a certification signed by the legal representative or the person acting in such capacity, certifying that they are exempt from the payment of such parafiscal contributions and health contributions.

Paragraph 2. When the Participant is a Plural Structure, each of its members must submit the corresponding certification in accordance with this Article.

Article 21. Accreditation of Qualifying Requirements through Affiliates. Except for the legal requirements set forth in Chapter I of Title III of this Resolution, the Participant or the Members of a Plural Structure may accredit the Qualifying Requirements of this Resolution through: (i) companies controlled by the Participant; (ii) the parent company of the Participant; or (iii) companies controlled by the parent company of the Participant. For these purposes, control or parent company status shall be understood in accordance with the definition of control provided in Article 261 of the Commercial Code.

The Participant or the Members of a Plural Structure must demonstrate the control situation as follows:

a. Control through shareholding: If the Participant or the Members of a Plural Structure accredit the Qualifying Requirements through (i) its parent company; (ii) a controlled company; or (iii) a company controlled by its parent company, the control situation shall be verified as follows:

i. If the Participant is Colombian, through the certificate of existence and legal representation of each of the companies necessary to demonstrate the shareholding control between the Participant and the company whose Qualifying Requirements are being accredited in the Application for Qualification or Application for Restricted Qualification.

ii. If the Participant is foreign:

1. Through the certificate of existence and legal representation of each of the companies necessary to demonstrate the shareholding control between the Participant and the company whose Qualifying Requirements are being accredited in the Application for Qualification or Application for Restricted Qualification, if the jurisdiction of the controlled or controlling company provides such a certificate and requires the registration of the control situation therein; or

2. By submitting a document equivalent to the certificate of existence and legal representation of each of the companies necessary to demonstrate the shareholding control between the Participant and the company whose Qualifying Requirements are being accredited in the Application for Qualification or Application for Restricted Qualification, according to the jurisdiction, provided that such document requires the registration of the control situation; or

3. By means of a certification issued by each of the legal representatives of the Participant and of each of the companies necessary to prove the control situation, stating the reason why control exists between the respective companies or between persons and companies.

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b. Control for reasons other than shareholding. If control is exercised by virtue of a shareholders' agreement or any other document or situation, the Participant must submit a copy of the shareholders' agreement or the documents evidencing such control situation (e.g., memoranda of understanding, copies of board or shareholders' meeting minutes evidencing control, among others), which must be fully valid and in effect on the date of submission of the Application for Qualification or Application for Restricted Qualification.

In no case shall it be valid to accredit this type of control through certifications issued by the controlling or controlled party.

CHAPTER II.

**QUALIFYING REQUIREMENTS FOR TYPE A QUALIFIED PARTICIPANTS AND TYPE A
RESTRICTED QUALIFIED PARTICIPANTS**

Article 22. Financial Qualifying Requirements. Participants interested in becoming Type A Qualified Participants or Type A Restricted Qualified Participants must demonstrate their financial capacity through:

- a. The information contained in their audited Financial Statements, for which they must submit a copy of the audited Financial Statements.
- b. Certification of the amount of interest expenses for the period, in the event that this item is not separately disclosed in the submitted Financial Statements, signed by the statutory auditor or accountant.
- c. Certification of operating expenses from the consolidated income statement and comprehensive loss statement (Go), signed by the statutory auditor or accountant.
- d. Certification of exploration expenses incurred and investments (Gei), signed by the statutory auditor or accountant.

Paragraph. Participants seeking to be Type A Restricted Qualified shall not be required to comply with the financial capacity requirements set forth in Article 25. However, they must submit the financial documentation provided in Articles 22, 23, and 24.

Article 23. Single Tax Registry. Participants and Members of Plural Structures that are national shall indicate their tax identification and information regarding the tax regime to which they belong. For this purpose, together with their Application for Qualification or Application for Restricted Qualification, they shall submit a copy of the Single Tax Registry (RUT) with a date of issue not older than thirty (30) days. Legal or natural persons who are Members of Plural Structures shall individually demonstrate compliance with this requirement.

Article 24. Income Tax Return. Participants and Members of Plural Structures that are national and required to file an income tax return must submit, together with their Application for Qualification or Application for Restricted Qualification, a copy of the income tax return corresponding to the fiscal period prior to the filing of such Application.

Article 25. Financial Capacity. Participants and Members of Plural Structures interested in becoming Type A Qualified Participants must demonstrate compliance with the following financial indicators:

1. Liquidity Ratio: Determines the Participant's ability to meet its short-term obligations. Participants and Members of Plural Structures interested in becoming Type A Qualified Participants must demonstrate a liquidity ratio greater than or equal to one (1).

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Liquidity: Current Assets / Current Liabilities ≥ 1

2. Debt Ratio Indicator: Evaluates the degree of indebtedness of the Participant. It measures the proportion of the Participant's total assets financed by creditors. Participants and Members of Plural Structures interested in being Type A Qualified Participants must demonstrate a debt ratio less than or equal to 70% (seventy percent).

Indebtedness: Total Liabilities / Total Assets $\leq 70\%$

3. Interest Coverage Ratio: Reflects the Participant's ability to meet its financial obligations. Participants and Members of Plural Structures interested in being Type A Qualified Participants must demonstrate an interest coverage ratio greater than or equal to one (1).

For purposes of measuring the interest coverage ratio, the Participant must certify the amount of interest expenses for the period, in the event that this item is not separately disclosed in the submitted Financial Statements.

Interest Coverage: Operating Income / Interest Expenses ≥ 1

Paragraph 1. In the event that Participants and/or Members of Plural Structures are in the mining exploration stage and the reported operating income is null or negative (operating income ≤ 0), the interest coverage ratio shall be replaced by the following adjusted net equity indicator.

1. Adjusted Net Equity Indicator (ANE): Participants and Members of Plural Structures interested in being Type A Qualified Participants that have prior commitments with ANM must demonstrate net equity (assets – liabilities) greater than operating expenses from the consolidated income statement and comprehensive loss statement (Go). Operating expenses from the consolidated income statement and comprehensive loss statement (Go) must be certified by the statutory auditor or accountant.

ANE: Total Assets – Total Liabilities $> Go$

Paragraph 2. In the event that Participants and/or Members of Plural Structures have investment commitments previously acquired with ANM in existing mining titles, whether through approved Work and Investment Programs, approved Works and Activities Programs, exploration programs, mining plans, or similar documents approved by ANM, the liquidity, indebtedness, and adjusted net equity indicators shall be adjusted by the exploration expenses and exploitation investments (Gei) to be executed by the Participants within the twelve (12) months following the Application for Qualification. Exploration expenses and exploitation investments (Gei) to be executed must be certified by the statutory auditor or accountant. Therefore, in such a case, the indicators to evaluate financial capacity shall be as follows:

1. Adjusted Liquidity:

Liquidity: Current Assets / (Current Liabilities + Gei) ≥ 1

2. Adjusted Indebtedness:

Indebtedness: (Current Liabilities + Gei) / Total Assets $\leq 70\%$

3. Interest Coverage Ratio:

Interest Coverage Ratio: Operating Income / Interest Expenses ≥ 1

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4. Adjusted Net Equity (ANE):

ANE: Total Assets – Total Liabilities > Gei

Paragraph 3. Participants and/or Members of Plural Structures shall be deemed to meet the financial capacity requirement when they demonstrate compliance with the indicators set forth in this Article, as applicable.

Article 26. Technical Qualifying Requirements. Participants interested in becoming Type A Qualified Participants or Type A Restricted Qualified Participants must demonstrate the technical qualifying requirements through certifications issued by the legal representative (or the person acting in such capacity), whose validity shall not exceed thirty (30) days from the date of issuance of the respective certification. Accordingly, they must submit the following for their qualification:

a. Certification evidencing participation in at least one (1) mining exploration project, covering all phases of subsurface investigation, indicating:

- i. Name or corporate name of the company that carried out the project and its relationship or connection with the Participant;
- ii. Area involved in hectares or square kilometers of the explored area;
- iii. Types of deposits and/or minerals explored and identified;
- iv. That during the exploration of the mining projects, the following phases were carried out:

- 1. Surface geological exploration.
- 2. Subsurface geological exploration.
- 3. Evaluation, geological modeling, and estimation of mineral resources.

v. That the exploration phases indicated above were carried out within the last twenty (20) years.

b. Certification evidencing that exploration results and resource estimation reports have been prepared under any national or international standard.

c. Certification demonstrating that the Participant, directly or through contractors, has carried out drilling campaigns totaling at least two thousand six hundred meters (2,600 m).

d. Certification of proven experience in continuous mining exploitation with at least five (5) years of operation in small-scale mining projects as defined in Decree 1666 of 2016, indicating:

- i. Name or corporate name of the company that carried out the project and its relationship or connection with the Participant;
- ii. Annual production volume;
- iii. Type of mining;
- iv. Valid mining titles.

Paragraph 1. Technical qualifying requirements may be demonstrated through experience in contracts executed with private or public entities, in Colombia or abroad, indicating the referenced contract(s), location, date, and other relevant information evidencing such experience.

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TRADUCTOR E INTÉRPRETE OFICIAL
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Paragraph 2. In order to be qualified, Participants must comply with at least two (2) of the four (4) requirements established in Article 26.

Article 27. Environmental Capacity. Participants interested in becoming Type A Qualified Participants or Type A Restricted Qualified Participants must demonstrate that they have adopted and implement an environmental management system duly accredited in accordance with the provisions of the National Quality Subsystem regulations, or with an International Certification that allows it to be considered that they are capable of undertaking the execution of Special Exploration and Exploitation Contracts for Minerals in strict compliance with the Applicable Law, best practices, and the most recent technologies in the industry. This accreditation may be provided by submitting a copy of ISO 14001 Certification or an equivalent.

If such certification is not available, Participants interested in becoming Type A Qualified or Type A Restricted Qualified must submit a document containing the corporate environmental policy and environmental management system, signed by the legal representative, without prejudice to assuming the contractual obligation to obtain environmental certification within three (3) years following the execution of the respective Special Exploration and Exploitation Contract for Minerals, if awarded such contracts for AEM under the Terms of Reference.

Article 28. Capacity in Corporate Social Responsibility. Participants interested in becoming Type A Qualified Participants or Type A Restricted Qualified Participants must demonstrate that they have adopted a set of open and transparent practices, based on ethical values and respect for the State, their employees and contractors, society, communities, the environment, and renewable natural resources, which require the management of business activities in compliance with higher legal standards, as well as the establishment of goals to contribute to economic and social development and to achieve sustainable and inclusive growth. This accreditation may be provided through a certificate evidencing the adoption and implementation of national or international standards or parameters, such as ISO 26000 certification or similar.

If such certification is not available, Participants interested in becoming Type A Qualified or Type A Restricted Qualified must submit a document containing the corporate standards, practices, and goals of corporate social responsibility, including those related to ethnically diverse groups or communities, expressing the commitment to comply with them, signed by the legal representative (or the person acting in such capacity), without prejudice to assuming the contractual obligation to obtain environmental certification within three (3) years following the execution of the respective Special Exploration and Exploitation Contract for Minerals, if awarded such contracts for AEM under the Terms of Reference.

CHAPTER III.

**QUALIFYING REQUIREMENTS FOR TYPE B QUALIFIED PARTICIPANTS AND TYPE B
RESTRICTED QUALIFIED PARTICIPANTS**

Article 29. Financial Qualifying Requirements. Participants interested in becoming Type B Qualified Participants or Type B Restricted Qualified Participants must demonstrate their financial capacity through:

- The information contained in their audited Financial Statements, for which they must submit a copy of the audited Financial Statements.
- Certification of the amount of interest expenses for the period, in the event that this item is not separately disclosed in the submitted Financial Statements, signed by the statutory auditor or accountant.
- Certification of operating expenses from the consolidated income statement and comprehensive loss statement (Go), signed by the statutory auditor or accountant.
- Certification of exploration expenses incurred and investments (Gei), signed by the statutory auditor or accountant.

Paragraph. Participants seeking to be Type B Restricted Qualified shall not be required to comply with the financial capacity requirements set forth in Article 25.

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However, they must submit the financial documentation provided in Articles 30, 31, and 32.

Article 30. Single Tax Registry. Participants and Members of Plural Structures that are national shall indicate their tax identification and information regarding the tax regime to which they belong. For this purpose, together with their Application for Qualification or Application for Restricted Qualification, they shall submit a copy of the Single Tax Registry (RUT) with a date of issue not older than thirty (30) days. Legal or natural persons who are Members of Plural Structures shall individually demonstrate compliance with this requirement.

Article 31. Income Tax Return. Participants and Members of Plural Structures that are national and required to file an income tax return must submit, together with their Application for Qualification or Application for Restricted Qualification, a copy of the income tax return corresponding to the fiscal period prior to the filing of such Application.

Article 32. Financial Capacity. Participants and Members of Plural Structures interested in becoming Type B Qualified Participants must demonstrate compliance with the following financial indicators:

1. Liquidity Ratio: Determines the Participant's ability to meet its short-term obligations. Participants and Members of Plural Structures interested in becoming Type B Qualified Participants must demonstrate a liquidity ratio greater than or equal to 1.25 (one point twenty-five).

Liquidity: Current Assets / Current Liabilities ≥ 1.25

2. Debt Ratio Indicator: Evaluates the degree of indebtedness of the Participant. It measures the proportion of the Participant's total assets financed by creditors. Participants and Members of Plural Structures interested in being Type B Qualified Participants must demonstrate a debt ratio less than or equal to 65% (sixty-five percent).

Indebtedness: Total Liabilities / Total Assets $\leq 65\%$

3. Interest Coverage Ratio: Reflects the Participant's ability to meet its financial obligations. Participants and Members of Plural Structures interested in being Type B Qualified Participants must demonstrate an interest coverage ratio greater than or equal to 1.5 (one point five). For purposes of measuring the interest coverage ratio, the Participant must certify the amount of interest expenses for the period, in the event that this item is not separately disclosed in the submitted Financial Statements.

Interest Coverage: Operating Income / Interest Expenses ≥ 1.5

Paragraph 1. In the event that Participants and/or Members of Plural Structures are in the mining exploration stage and the reported operating income is null or negative (operating income ≤ 0), the interest coverage ratio shall be replaced by the following adjusted net equity indicator.

1. Adjusted Net Equity Indicator (ANE): Participants and Members of Plural Structures interested in being Type B Qualified Participants that have prior commitments with ANM must demonstrate net equity (assets – liabilities) greater than operating expenses from the consolidated income statement and comprehensive loss statement (Go). Operating expenses from the consolidated income statement and comprehensive loss statement (Go) must be certified by the statutory auditor or accountant.

ANE: Total Assets - Total Liabilities $> Go$

Paragraph 2. In the event that Participants and/or Members of Plural Structures have investment commitments previously acquired with ANM in existing mining titles, whether through approved Work and Investment Programs, approved Works and Activities Programs, exploration programs, mining plans, or similar documents approved by ANM, the liquidity, indebtedness, and adjusted net equity indicators shall be adjusted by the exploration expenses and exploitation investments (Gei)

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to be executed by the Participants within the twelve (12) months following the Application for Qualification. Exploration expenses and exploitation investments (Gei) to be executed must be certified by the statutory auditor or accountant. Therefore, in such case, the indicators to evaluate financial capacity shall be as follows:

1. Adjusted Liquidity:

Liquidity: $\text{Current Assets} / (\text{Current Liabilities} + \text{Gei}) \geq 1.25$

2. Adjusted Indebtedness:

Indebtedness: $(\text{Total Liabilities} + \text{Gei}) / \text{Total Assets} \leq 65\%$

3. Interest Coverage Ratio:

Interest Coverage Ratio: $\text{Operating Income} / \text{Interest Expenses} \geq 1.5$

4. Adjusted Net Equity (ANE):

ANE: $\text{Total Assets} - \text{Total Liabilities} > \text{Gei}$

Paragraph 3. Participants and/or Members of Plural Structures shall be deemed to meet the financial capacity requirement when they demonstrate compliance with the indicators set forth in this Article, as applicable.

Article 33. Technical Qualifying Requirements. Participants interested in becoming Type B Qualified Participants or Type B Restricted Qualified Participants must demonstrate the technical qualifying requirements through certifications issued by the legal representative (or the person acting in such capacity), whose validity shall not exceed thirty (30) days from the date of issuance of the respective certification. Accordingly, Participants interested in becoming Qualified Participants must submit the following for their qualification:

a. Certification evidencing participation in at least one (1) mining exploration project, covering all phases of subsurface investigation, indicating:

- I. Name or corporate name of the company that carried out the project and its relationship or connection with the Participant;
- II. Area involved in hectares or square kilometers of the explored area;
- III. Types of deposits and/or minerals explored and identified;
- IV. That during the exploration of the mining projects, the following phases were carried out:

1. Surface geological exploration.
2. Subsurface geological exploration.
3. Evaluation, geological modeling, and estimation of mineral resources.

V. That the exploration phases indicated above were carried out within the last twenty (20) years.

b. Certification evidencing that exploration results and resource estimation reports have been prepared under any national or international standard.

c. Certification demonstrating that the Participant, directly or through contractors, has carried out drilling campaigns totaling at least twelve thousand meters (12,000 m).

d. Certification of proven experience in continuous mining exploitation with at least five (5) years of operation in medium-scale

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mining projects as defined in Decree 1666 of 2016, indicating:

- i. Name or corporate name of the company that carried out the project and its relationship or connection with the Participant;
- ii. Annual production volume;
- iii. Type of mining;
- iv. Valid mining titles.

Paragraph 1. Technical qualifying requirements may be demonstrated through experience in contracts executed with private or public entities, in Colombia or abroad, indicating the referenced contract(s), location, date, and other relevant information evidencing such experience.

Paragraph 2. In order to be qualified, Participants must comply with at least two (2) of the four (4) requirements established in Article 33.

Article 34. Environmental Capacity. Participants interested in becoming Type B Qualified Participants or Type B Restricted Qualified Participants must demonstrate that they have adopted and implement an environmental management system duly accredited in accordance with the provisions of the National Quality Subsystem regulations, or with an International Certification that allows it to be considered that they are capable of undertaking the execution of Special Exploration and Exploitation Contracts for Minerals in strict compliance with the Applicable Law, best practices, and the most recent technologies in the industry. This accreditation may be provided by submitting a copy of ISO 14001 Certification or an equivalent.

If such certification is not available, Participants interested in becoming Type B Qualified or Type B Restricted Qualified must submit a document containing the corporate environmental policy and environmental management system, signed by the legal representative, without prejudice to assuming the contractual obligation to obtain environmental certification within three (3) years following the execution of the respective Special Exploration and Exploitation Contract for Minerals, if awarded such contracts for AEM under the Terms of Reference.

Article 35. Capacity in Corporate Social Responsibility. Participants interested in becoming Type B Qualified Participants or Type B Restricted Qualified Participants must demonstrate that they have adopted a set of open and transparent practices, based on ethical values and respect for the State, their employees and contractors, society, communities, the environment, and renewable natural resources, which require the management of business activities in compliance with higher legal standards, as well as the establishment of goals to contribute to economic and social development and to achieve sustainable and inclusive growth. This accreditation may be provided through a certificate evidencing the adoption and implementation of national or international standards or parameters, such as ISO 26000 certification or similar.

If such certification is not available, Participants interested in becoming Type B Qualified or Type B Restricted Qualified must submit a document containing the corporate standards, practices, and goals of corporate social responsibility, including those related to ethnically diverse groups or communities, expressing the commitment to comply with them, signed by the legal representative (or the person acting in such capacity), without prejudice to assuming the contractual obligation to obtain environmental certification within three (3) years following the execution of the respective Special Exploration and Exploitation Contract for Minerals, if awarded such contracts for AEM under the Terms of Reference.

CHAPTER IV.
QUALIFYING REQUIREMENTS FOR TYPE C QUALIFIED PARTICIPANTS AND TYPE C
RESTRICTED QUALIFIED PARTICIPANTS

Article 36. Participants interested in becoming Type C Qualified Participants or Type C Qualified Participants must demonstrate their financial capacity through:

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- a. The information contained in their audited Financial Statements, for which they must submit a copy of the audited Financial Statements.
- b. Certification of the amount of interest expenses for the period, in the event that this item is not separately disclosed in the submitted Financial Statements, signed by the statutory auditor or accountant.
- c. Certification of operating expenses from the consolidated income statement and comprehensive loss statement (Go), signed by the statutory auditor or accountant.
- d. Certification of exploration expenses incurred and investments (Gei), signed by the statutory auditor or accountant.

Paragraph. Participants seeking to be Type C Restricted Qualified shall not be required to comply with the financial capacity requirements set forth in Article 39. However, they must submit the financial documentation provided in Articles 37, 38, and 39.

Article 37. Single Tax Registry. Participants and Members of Plural Structures that are national shall indicate their tax identification and information regarding the tax regime to which they belong. For this purpose, together with their Application for Qualification or Application for Restricted Qualification, they shall submit a copy of the Single Tax Registry (RUT) with a date of issue not older than thirty (30) days. Legal or natural persons who are Members of Plural Structures shall individually demonstrate compliance with this requirement.

Article 38. Income Tax Return. Participants and Members of Plural Structures that are national and required to file an income tax return must submit, together with their Application for Qualification or Application for Restricted Qualification, a copy of the income tax return corresponding to the fiscal period prior to the filing of such Application.

Article 39. Financial Capacity. Participants and Members of Plural Structures interested in becoming Type C Qualified Participants must demonstrate compliance with the following financial indicators:

1. Liquidity Ratio: Determines the Participant's ability to meet its short-term obligations. Participants and Members of Plural Structures interested in becoming Type C Qualified Participants must demonstrate a liquidity ratio greater than or equal to 1.5 (one point five).

Liquidity: Current Assets / Current Liabilities ≥ 1.5

2. Debt Ratio Indicator: Evaluates the degree of indebtedness of the Participant. It measures the proportion of the Participant's total assets financed by creditors. Participants and Members of Plural Structures interested in being Type C Qualified Participants must demonstrate a debt ratio less than or equal to 60% (sixty percent).

Indebtedness: Total Liabilities / Total Assets $\leq 60\%$

3. Interest Coverage Ratio: Reflects the Participant's ability to meet its financial obligations. Participants and Members of Plural Structures interested in being Type C Qualified Participants must demonstrate an interest coverage ratio greater than or equal to 2.0 (two point zero). For purposes of measuring the interest coverage ratio, the Participant must certify the amount of interest expenses for the period, in the event that this item is not separately disclosed in the submitted Financial Statements.

Interest Coverage: Operating Income / Interest Expenses ≥ 2.0

Paragraph 1. In the event that Participants and/or Members of Plural Structures are in the mining exploration stage and the reported operating income is null or negative (operating income ≤ 0), the interest coverage ratio shall be replaced by the following adjusted net equity indicator.

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Adjusted Net Equity Indicator (ANE): Participants and Members of Plural Structures interested in becoming Type C Qualified Participants and who have prior commitments with ANM must demonstrate net equity (assets – liabilities) greater than operating expenses from the consolidated income statement and comprehensive loss statement (Go). Operating expenses from the consolidated income statement and comprehensive loss statement (Go) must be certified by the statutory auditor or accountant.

$$\text{ANE: Total Assets} - \text{Total Liabilities} > \text{Go}$$

Paragraph 2. In the event that Participants and/or Members of Plural Structures have investment commitments previously acquired with ANM in existing mining titles, whether through approved Work and Investment Programs, approved Works and Activities Programs, exploration programs, mining plans, or similar documents approved by ANM, the liquidity, indebtedness, and adjusted net equity indicators shall be adjusted by the exploration expenses and exploitation investments (Gei) to be executed by the Participants within the twelve (12) months following the Application for Qualification. Exploration expenses and exploitation investments (Gei) to be executed must be certified by the statutory auditor or accountant. Therefore, in such a case, the indicators to evaluate financial capacity shall be as follows:

1. Adjusted Liquidity:

$$\text{Liquidity: Current Assets} / (\text{Current Liabilities} + \text{Gei}) \geq 1.5$$

2. Adjusted Indebtedness:

$$\text{Indebtedness: (Total Liabilities} + \text{Gei)} / \text{Total Assets} \leq 60\%$$

3. Interest Coverage Ratio:

$$\text{Interest Coverage Ratio: Operating Income} / \text{Interest Expenses} \geq 2.0$$

4. Adjusted Net Equity (ANE):

$$\text{ANE: Total Assets} - \text{Total Liabilities} > \text{Gei}$$

Paragraph 3. Participants and Members of Plural Structures shall be deemed to meet the financial capacity requirement when they demonstrate compliance with the indicators set forth in this Article, as applicable.

Article 40. Technical Qualifying Requirements. Participants interested in becoming Type C Qualified Participants or Type C Restricted Qualified Participants must demonstrate the technical qualifying requirements through certifications issued by the legal representative (or the person acting in such capacity), whose validity shall not exceed thirty (30) days from the date of issuance of the respective certification. Accordingly, Participants interested in becoming Qualified Participants must submit the following for their qualification:

a. Certification evidencing participation in at least one (1) mining exploration project, covering all phases of subsurface investigation, indicating:

i. Name or corporate name of the company that carried out the project and its relationship or connection with the Participant;

ii. Area involved in hectares or square kilometers of the explored area;

iii. Types of deposits and/or minerals explored and identified;

iv. That during the exploration of the mining projects, the following phases were carried out:

1. Surface geological exploration.

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2. Subsurface geological exploration.
3. Evaluation and geological modeling and estimation of mineral resources.
- v. That the exploration phases indicated above were carried out within the last twenty (20) years.
- b. Certification evidencing that exploration results and resource estimation reports have been prepared under any national or international standard.
- c. Certification demonstrating that the Participant, directly or through contractors, has carried out drilling campaigns totaling at least thirty thousand meters (30,000 m).
- d. Certification of proven experience in continuous mining exploitation with at least five (5) years of operation in large-scale mining projects as defined in Decree 1666 of 2016, indicating:
 - i. Name or corporate name of the company that carried out the project and its relationship or connection with the Participant;
 - ii. Annual production volume;
 - iii. Type of mining;
 - iv. Valid mining titles.

Paragraph 1. Technical qualifying requirements may be demonstrated through experience in contracts executed with private or public entities, in Colombia or abroad, indicating the referenced contract(s), location, date, and other relevant information evidencing such experience.

Paragraph 2. In order to be qualified, Participants must comply with at least two (2) of the four (4) requirements established in Article 40.

Article 41. Environmental Capacity. Participants interested in becoming Type C Qualified Participants or Type C Restricted Qualified Participants must demonstrate that they have adopted and implement an environmental management system duly accredited in accordance with the provisions of the National Quality Subsystem regulations, or with an International Certification that allows it to be considered that they are capable of undertaking the execution of Special Exploration and Exploitation Contracts for Minerals in strict compliance with the Applicable Law, best practices, and the most recent technologies in the industry. This accreditation may be provided by submitting a copy of ISO 14001 Certification or an equivalent.

If such certification is not available, Participants interested in becoming Type C Qualified or Type C Restricted Qualified must submit a document containing the corporate environmental policy and environmental management system, signed by the legal representative, without prejudice to assuming the contractual obligation to obtain environmental certification within three (3) years following the execution of the respective Special Exploration and Exploitation Contract for Minerals, if awarded such contracts for AEM under the Terms of Reference.

Article 42. Capacity in Corporate Social Responsibility. Participants interested in becoming Type C Qualified Participants or Type C Restricted Qualified Participants must demonstrate that they have adopted a set of open and transparent practices, based on ethical values and respect for the State, their employees and contractors, society, communities, the environment, and renewable natural resources, which require the management of business activities in compliance with higher legal standards, as well as the establishment of goals to contribute to economic and social development and to achieve sustainable and inclusive growth. This accreditation may be provided through a certificate evidencing the adoption and implementation of national or international standards or parameters, such as ISO 26000 certification or similar.

If such certification is not available, Participants interested in becoming Type C Qualified or Type C Restricted Qualified must submit a document containing the corporate standards, practices, and goals of corporate social responsibility, including those related to ethnically diverse groups or communities, expressing the commitment to comply with them, signed by the legal representative (or the person acting in such capacity),

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without prejudice to assuming the contractual obligation to obtain environmental certification within three (3) years following the execution of the respective Special Exploration and Exploitation Contract for Minerals, if awarded such contracts for AEM under the Terms of Reference.

TITLE IV.
QUALIFICATION PROCESS

Article 43. General Provisions. The qualification process regulated by this Resolution shall have a maximum duration of thirty (30) business days. The said process is divided into the following stages:

- a. Submission of the Application for Qualification or the Application for Restricted Qualification, as applicable.
- b. Evaluation of the Application for Qualification or the Application for Restricted Qualification, as applicable.
- c. Preliminary evaluation report.
- d. Remediation of Qualifying Requirements.
- e. Final evaluation report.
- f. Resolution of Qualification or Restricted Qualification, as applicable.

Article 44. Application for Qualification. Any Participant may submit an Application for Qualification or an Application for Restricted Qualification. Such an application must comply with all the requirements set forth in this Resolution and must be submitted electronically through the AnnA Minería platform or any other system designated by ANM.

Article 45. Evaluation of the Application for Qualification. Once the Application for Qualification or Application for Restricted Qualification has been filed, ANM shall evaluate compliance with the Qualifying Requirements set forth in this Resolution and shall issue the corresponding preliminary evaluation report.

Article 46. Restricted Qualification. Participants and/or Members of Plural Structures interested in becoming Qualified Participants but who are unable to demonstrate their financial capacity under the terms established in Articles 25, 32, and/or 39 of this Resolution, yet who meet the other requirements established to qualify as Qualified Participants, may obtain Restricted Qualification.

Qualified Participants holding Restricted Qualification may participate in the objective selection processes carried out by ANM for the award of Strategic Mining Reserve Areas, provided that they remedy the financial capacity requirements in accordance with the criteria established by ANM for such purpose in the respective Terms of Reference.

Article 47. Preliminary Evaluation Report. Once the evaluation process of the Application for Qualification or Application for Restricted Qualification has been completed, ANM shall issue the preliminary evaluation report, which shall include the evaluation of the Qualifying Requirements, as well as any requests for remediation as applicable. Where appropriate, ANM shall inform the Participant whether it wishes to qualify under another typology. This preliminary evaluation report shall be communicated to Participants through AnnA Minería.

Article 48. Remediation. In the event that ANM requests remediation, Participants must provide clarifications, submit documents, or remedy omissions, as required by ANM, within the term established for such purpose in the preliminary evaluation report, which in any case shall not exceed five (5) business days. Once the term has expired without remedying the required issues, or if the information provided is insufficient to remedy the ANM's request, the Application for Qualification or Application for Restricted Qualification shall be rejected.

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Paragraph 1. ANM may also request reports from third parties when it deems it necessary for the analysis and evaluation of Applications for Qualification or Applications for Restricted Qualification.

Paragraph 2. Participants must provide accurate, reliable, and truthful information, which they shall declare under oath upon submission of the Application for Qualification or Application for Restricted Qualification; likewise, they shall expressly and irrevocably authorize ANM to verify all information and supporting documents submitted to demonstrate the Qualifying Requirements. Such declaration and authorization shall be deemed granted upon submission of the documents for the Application for Qualification or Application for Restricted Qualification, as applicable.

Article 49. Resolution of Qualification. ANM shall evaluate compliance with the Qualifying Requirements and determine the qualification of the Participant through a reasoned Resolution, in which the Participant shall be evaluated as "COMPLIES" or "DOES NOT COMPLY" in order to be qualified to participate in the objective selection processes opened by ANM for the award of AEM, in accordance with the Terms of Reference issued.

Against the Resolution issued by ANM referred to in this Article, a motion for reconsideration may be filed under the terms of the Code of Administrative Procedure and Administrative Litigation or the regulation that amends, supplements, or replaces it.

Paragraph. In the event of rejection of an Application for Qualification, the Participant may resubmit an Application for Qualification through Anna Minería or any other tool designated by ANM. The rejection of an Application for Qualification for failure to meet requirements shall not restrict the Participant's ability to submit a new Application for Qualification.

Article 50. Term and Renewal. The Resolution granting qualification to a Participant shall be valid for one (1) calendar year from the date on which the respective Resolution becomes final. A Qualified or Restricted Qualified Participant interested in renewing the respective qualification Resolution must, no later than thirty (30) calendar days prior to the expiration date of the validity term of such Resolution, initiate the renewal process through the Anna Minería platform or the tool designated by ANM.

Otherwise, and in accordance with the provisions of Article 60, the qualification shall be deemed forfeited.

To renew the Qualification or Restricted Qualification, the Qualified or Restricted Qualified Participant must submit to ANM all updated information and documents to demonstrate financial capacity and the update of any other requirement provided in this Resolution in case of modification, in accordance with the Qualification Requirements set forth in Title III of this Resolution.

TITLE V.

**SIMPLIFIED QUALIFICATION – APPLICATION FOR QUALIFICATION
AMONG QUALIFIED PERSONS**

Article 51. Simplified Qualification. Qualified Participants, regardless of the qualification typology, who wish to form a Plural Structure under the terms of this Resolution, must submit an Application for Simplified Qualification through Anna Minería. An Application for Simplified Qualification may be submitted at any time by Qualified Participants, provided that the Qualification Resolutions of the respective Qualified Participants are in force.

Article 52. Legal Qualifying Requirements. For the purpose of submitting the Application for Simplified Qualification, legal requirements must be demonstrated in accordance with the rules established in Article 16 of this Resolution.

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Article 53. Technical Qualifying Requirements. ANM shall evaluate the technical capacity of the Plural Structure based on the capacity of each of the Qualified Participants and shall average them according to the participation of each member of the Plural Structure. Qualified Participants shall not be required to submit additional documents to demonstrate technical capacity under Simplified Qualification.

When Qualified Participants are interested in becoming Type C Qualified Participants or Type C Restricted Qualified Participants through the formation of Plural Structures by submitting an Application for Simplified Qualification, and the sum of the certifications evidencing the Participant's participation in mining projects does not meet the requirements established in Article 40, the Qualified Participants may submit additional certifications to comply with the technical capacity requirements.

Article 54. Financial Qualifying Requirements. ANM shall evaluate the financial capacity of the Plural Structure in accordance with the provisions of Article 10.b. Qualified Participants shall not be required to submit additional documents to demonstrate financial capacity under Simplified Qualification.

Article 55. Evaluation of the Application for Simplified Qualification. Once the Application for Simplified Qualification has been submitted through Anna Minería, ANM shall evaluate compliance with the Qualifying Requirements set forth in this Resolution and shall issue the corresponding preliminary evaluation report.

Article 56. Preliminary Evaluation Report. Once the evaluation process of the Application for Simplified Qualification has been completed, the ANM shall issue the preliminary evaluation report, which shall include the evaluation of the Qualifying Requirements, as well as any requests for remediation as applicable, in accordance with the provisions of the preceding Article 48. This preliminary evaluation report shall be communicated to Participants through Anna Minería.

Article 57. Resolution of Qualification. ANM shall evaluate compliance with the Qualifying Requirements and determine the qualification of the Participant through a reasoned Resolution, in which the Participant shall be evaluated as "COMPLIES" or "DOES NOT COMPLY" in order to be qualified to participate in the objective selection processes opened by ANM for the award of AEM, through the respective Terms of Reference.

Against the Resolution issued by ANM referred to in this Article, a motion for reconsideration may be filed under the terms of the Code of Administrative Procedure and Administrative Litigation or the regulation that amends, supplements, or replaces it.

Article 58. Term and Renewal. The Resolution granting Simplified Qualification shall be valid for one (1) calendar year from the date on which the respective Resolution becomes final. The qualified Plural Structure may renew the respective qualification Resolution no later than thirty (30) calendar days prior to the expiration date of the validity term of such Resolution, through the Anna Minería platform or any system designated by ANM.

Otherwise, and in accordance with the provisions of Article 60, the qualification shall be deemed forfeited.

TITLE VI.
GENERAL OBLIGATIONS OF QUALIFIED OR RESTRICTED
QUALIFIED PARTICIPANTS

Article 59. General Obligations. All Qualified or Restricted Qualified Participants, regardless of their typology, must comply with the following obligations:

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a. If they choose to renew their qualification, they must update the following information no later than thirty (30) calendar days prior to the expiration date of the respective qualification Resolution:

- i. Update all financial capacity information in accordance with the applicable qualification typology.
- ii. Update technical capacity information only if it has changed with respect to the information submitted for qualification.
- iii. Update legal capacity information only if it has changed with respect to the information submitted for qualification.

b. In the case of legal entities and Plural Structures, Qualified Participants must inform ANM of any change in their shareholding composition or participation percentages exceeding fifty-one percent (51%) within ten (10) business days following the date on which such change is formalized. This is without prejudice to any authorizations that must be processed in accordance with the Exploration and Exploitation Contracts for Minerals executed by the Participant for AEM under the respective Terms of Reference.

c. If, during the validity of the qualification Resolution, there are changes in the information provided regarding legal and financial qualifying requirements, the Qualified Participant must inform ANM of such situation, which shall assess whether it warrants modification and/or loss of qualification in accordance with the provisions of Articles 60 and 61.

Paragraph 1. The updating of information provided for in this Article must be recorded in AnnA Minería or in any tool designated by ANM, unless otherwise required by ANM.

Paragraph 2. Without prejudice to the provisions of this Article, Qualified or Restricted Qualified Participants may update the information recorded regarding their experience and technical capacity at any time.

Article 60. Loss of Qualification.

a. Those who choose not to renew their qualification in accordance with the provisions of subsection a of Article 59.

b. Those who currently, or subsequently, fall under any of the causes of disqualification, incompatibility, prohibition, or conflict of interest for contracting with ANM, as set forth in any of the circumstances provided in Article 8 of Law 80 of 1993, Law 1150 of 2007, Law 1474 of 2011, Article 42 of Law 1952 of 2019, Article 43 of Law 1955 of 2019 as added by Article 51 of Law 2195 of 2022, Article 112 of the Mining Code, and other applicable current legal provisions, as the case may be.

c. Those who fail to comply with applicable anti-corruption laws, under the terms established in this Resolution.

Article 61. Procedure for Loss of Qualification. In the event that ANM determines that any of the aforementioned causes for loss of qualification has occurred or there is a risk that it may occur, it shall send notification to the affected Qualified or Restricted Qualified Participant, informing them of the situation and/or requesting any information it deems appropriate to assess the occurrence of the respective cause, granting a term of ten (10) business days.

Against the decision issued by ANM referred to in this Article, a motion for reconsideration may be filed under the terms of the Code of Administrative Procedure and Administrative Litigation or the regulation that amends, supplements, or replaces it.

Paragraph 1. The sending or omission of the notification by ANM regarding the occurrence of any of the aforementioned causes for loss of qualification shall not exempt the Qualified or Restricted Qualified Participant from the obligation set forth in subsection a of Article 59 of this Resolution.

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Article 62. A Qualified or Restricted Qualified Participant whose loss of qualification has been communicated due to the occurrence of the cause provided in subsection a of Article 60 may submit a new Application for Qualification through AnnA Minería at any time.

The loss of qualification due to the occurrence of the cause provided in subsection a of Article 60 shall not restrict the Participant's ability to submit a new Application for Qualification in the future.

Article 63. Restricted Qualification. Participants and Members of Plural Structures holding Restricted Qualification in accordance with the provisions of this Resolution may submit a request to ANM to lift such Restricted Qualification and become Qualified Participants, provided that at the time of submitting such request, they can demonstrate compliance with the financial capacity requirements for the applicable qualification typology. ANM shall evaluate the request within ten (10) business days from the date of its receipt and shall notify the Restricted Qualified Participant of its decision.

Against the decision issued by ANM referred to in this Article, a motion for reconsideration may be filed under the terms of the Code of Administrative Procedure and Administrative Litigation or the regulation that amends, supplements, or replaces it.

TITLE VII.
OTHER PROVISIONS

Article 64. Entry into Force and Repeals. This Resolution shall enter into force as of the date of its publication in the Official Gazette and repeals Resolution 083 of February 09, 2021, and Resolution 115 of March 03, 2021, issued by the National Mining Agency.

Article 65. Transitional Regime. Those Qualified or Restricted Qualified Participants whose qualification resolution is in a suspended status as of the date of publication of this Resolution in the Official Gazette may submit a request to ANM for reactivation of their status as Qualified Participants in accordance with the provisions of Article 59 et seq. of Resolution 083 of February 09, 2021 and Resolution 115 of March 03, 2021, on a one-time basis within one (1) month following the entry into force of this Resolution, or may opt to qualify in accordance with the provisions of this administrative act.

PUBLISH AND COMPLY

Issued in Bogotá D.C., on October 08, 2024

(Signature)

LUIS ALVARO PARDO BECERRA

Prepared by: Esteban Felipe Castillo Jimenez.
Reviewed by: Ivonne del Pilar Jimenez Garcia, Esteban Felipe Castillo Jimenez.
Approved by: Ivan Dario Guaque Torres.

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